

Treasury Department,

OFFICE OF THE DIRECTOR OF THE MINT,

Washington, D. C., April. 7, 1879.

Dir:

I have approved, and referred to the Collector of the Treasury for examination and certificate the official Bond of John L. Colgate, as Chief Clerk of your Mint, executed in the sum of Ten Thousand Dollars and bearing date of the 4th instant.

I would say that I have approved this bond upon your statement that the sureties offend are wealthy citizens of Philadelphia. While there is no provision of law requiring it, - in the case of Mint officers, it has been customary to require real estate security.

Neither of the gentlemen who have become
sureties on this bond certify as to the
possession of real estate.

In the case of some officers the law
makes this necessary, and in all cases
it is considered desirable.

Very respectfully,
R. E. Preston

Aeting Director.

H. Loudon Snowden, Esq.

Supt. W. M. M.

Philadelphia.

⑩ 4/9/79

126.

A. D. M.

Washington, D. C.

April 9th, 1879.

R. E. Preston.

approves the bond of John L. Lebonte for \$10,000, as Chief Clerk, but states that it is usual, & in some cases necessary, that real estate should be specified by the sureties, who in this instance have mentioned only personal property.

Rec'd April 9th, 1879.

[Abstract:] Approves the bond of John L. LeConte for \$10,000... 126

E.O.L.

Treasury Department,
Office of the Director of the Mint,
Washington, D.C.,
April 7, 1879

Sir:

I have approved and referred to the Solicitor of the Treasury for examination and certificate the Official Bond of John L. LeConte, as Chief Clerk of your Mint, executed in the sum of Ten Thousand Dollars and bearing date of the 4th instant.

I would say that I have approved this bond upon your statement that the sureties offered are wealthy citizens of Philadelphia. While there is no provision of law requiring it, - in the case of Mint Officers, - it has been customary to require real estate security. Neither of the gentlemen who have become sureties on this bond certify as to the possession of real estate.

In the case of some officers the law makes this necessary, and in all cases it is considered desirable.

Very respectfully,
R.E. Preston
Acting Director.

A. Loudon Snowden, Esq.
Supt. U.S. Mint,
Philadelphia.

@ 4/9/79